

WE KNOW WHERE

SHK

---

October 2024

Candidate briefing

**MARINUS LINK PTY LTD (MLPL)**

Board Director

# Role

<b>Title</b>	Board Director
<b>Entity</b>	Marinus Link Pty Ltd
<b>Location</b>	Hybrid – head office located in Hobart and office presence in Victoria

## The organisation

Marinus Link Pty Ltd (MLPL) was jointly acquired by the Victorian, Tasmanian and Commonwealth Governments in March 2024. MLPL is a three-part equity ownership between the Australian Government (49%), the Victorian Government (33.3%) and the Tasmanian Government (17.7%). MLPL is responsible for progressing the Marinus Link interconnector project.

Marinus Link is a proposed undersea and underground electricity and telecommunications interconnector between Northwest Tasmania and the Latrobe Valley in Victoria. The project comprises high voltage direct current (HVDC) cables, fibre optic cables, and converter stations in both Tasmania and Victoria. The cables will be about 345 kilometres long, including 255 kilometres of undersea cables across Bass Strait and 90 kilometres of underground cables in Victoria.

## Background

- The functions of MLPL are varied, but primarily relate to the development, ownership and operation of a new proposed, not yet constructed, two-stage electricity undersea and underground transmission link between Victoria and Tasmania
- This function spans:
  - Early project works relating to project design and approvals (such as environmental approvals)
  - Development of technical specifications for infrastructure and selection of preferred land easement routes
  - Community engagement on impacts and options for project design
  - Procurement contracting, including for long-lead time construction items & other critical path resources
  - Development of final cost and benefit estimates to support a final investment decision on the project
  - Entering into agreements with landholders for easement rights
  - Construction of the link; and
  - Operation and management of the link.

# Role overview

- The MLPL Board is responsible for progressing the development of Marinus Link
- The key functions of the MLPL Board include: to appoint key positions in the company, approve budgets and business plans, enter into material contracts, approve policies with respect to conflicts of interest and dividends, approve provision of material loans and material debt as well as the sale of assets
- As MLPL is in its formative stage, the Board will meet monthly, with the expectation that attendance will also be required at additional special Board meetings, Board committee meetings and safety and strategy workshops as needed. Including preparation for meetings, it is estimated this will require, on average, one to two days per month of each director's time. Experience leading business development, commercial and investment activities in the energy or similar sectors is essential
- In carrying out their role, members are expected to conduct themselves in a manner that is consistent with:
  - The public sector values as set out by section 7 of the Victorian Public Administration Act 2004
  - The duties of directors set out under section 79 of the Victorian Public Administration Act 2004
  - The Code of Conduct for Directors of Victorian Public Entities, and
  - Common law director's duties and other requirements that apply to Corporations Act companies (such as MLPL) that will be fulfilled to legally effect the Board appointments, such as obtaining a director ID from the Australian Securities and Investments Commission (ASIC) and the provision of written consents from the proposed appointees to be on the Board
- The 2 directors to be appointed by Victoria are expected to represent the interests of the State of Victoria, as the shareholder that appointed them, subject to their obligations as directors.

## Position description

### Who we are looking for

- The Victorian Government is committed to ensuring that Board roles reflect the rich diversity of the Victorian community. We encourage applications from women, people of all ages, First Nations people, people with disability, people from culturally and linguistically diverse backgrounds, LGBTIQ+ people, and people living in rural and regional Victoria
- Note that people with vested interests are specifically excluded from appointment to the Board. A person employed by or on behalf of MLPL, or who is on the Board or Committee of Management of MLPL, cannot be appointed as a Director of the MLPL. Victorian Public Servants are excluded from appointment to the Board as they would not be entitled to remuneration for a Board appointment to a 'non-departmental entity', as per the Appointment and remuneration guidelines from the Department Premier and Cabinet.

### Time Commitment

- The Board is expected to meet at least ten times per year
- Directors must receive at least ten Business Days' written notice of each meeting of Directors. The notice must include an agenda including, where relevant, details of the intention to vote on a Super Majority Directors' Resolution Matter and, unless all Directors otherwise agree, a meeting of Directors may only resolve matters specifically described in that agenda

- Board Members must read Board papers prior to the meeting, which are circulated in advance
- As MLPL is in its formative stage, the Board will meet monthly, with the expectation that attendance will also be required at additional special Board meetings, Board committee meetings and safety and strategy workshops as needed. Including preparation for meetings, it is estimated this will require, on average, one to two days per month of each director's time. In certain circumstances, meetings will be conducted online
- Applicants should give careful consideration to any existing and anticipated demands on their time.

### **Remuneration and expenses**

- The Board remuneration package was set by MLPL at the Commonwealth Government determination of around \$88,860 per year
- The Board remuneration package has been set in agreement by the three MLPL shareholders
- Both Victorian appointees will be eligible to be reimbursed by MLPL for reasonable out-of-pocket expenses such as travelling, accommodation, meals and other incidental expenses associated with attendance at meetings, overnight absence from home or absence from the normal work location during field duties, subject to and in accordance with any policy adopted by the Board from time to time relating to such expenses.

### **Mandatory requirements**

#### *Declaration of Private Interests (DoPI)*

- Applicants who reach the shortlisting stage of the appointment process will be requested to complete a DoPI. The purpose of the DoPI is to ensure that prior to appointing an applicant, each candidate has disclosed any pecuniary or other interests that may establish a conflict that could be seen to influence the proper performance of their duties as a member or could reasonably give rise to an expectation of a conflict of interest
- If appointed, a further DoPI will be required annually
- Declaring a conflict of interest will not necessarily make you ineligible for appointment.

#### *Probity checks*

- Applicants must undergo the following probity checks prior to their appointment:
  - National Police Record Check; and
  - Australian Securities & Investment Commission (ASIC) and
  - Australian Financial Security Authority (AFSA) checks.

#### *Reference Checks*

The Panel will conduct relevant referee checks about applicants and the information provided within an application. You will be requested to provide details of your nominated referees should this be required.

#### *Privacy*

The department affirms that the collection and handling of applications and personal information will be consistent with the requirements of the Privacy and Data Protection Act 2014.

### **Selection process**

Short listed candidates will be invited to attend an interview with a selection panel.

# Experience, skills and style

The Board must comprise Directors with an appropriate range of skills, experience, qualifications, expertise, and vision to enable it to properly carry out its responsibilities in relation to the oversight of the management of the organisation. The ability to add value and contribute to Board decision-making are essential for all Board members.

## Experience

- Previous experience as a Board Director or in a leadership position is desirable.

## Skills

- Applicants should be able to demonstrate expertise in one or more of the following specialised subject matter areas:
  - Leading business development
  - Commercial and investment activities in the energy or similar sectors
  - Energy – energy network/retail/customer
  - Major infrastructure/construction/engineering- project management/project delivery
  - Regulatory frameworks
  - People and safety
- Applicants should also be able to demonstrate all of the following skills:
  - Strategic corporate governance and risk management skills
  - Leadership skills; and
  - Strategic planning skills, including identifying and assessing strategic opportunities and threats/risks and how to mitigate them.

## Knowledge

- Formal qualifications in finance, accounting, actuarial, legal, engineering, or related fields will be highly regarded.

## Other

- Victorian residents – It is preferable that appointees reside in Victoria and have a strong understanding of Victoria’s energy, economic, major projects and public policy contexts.

# Other

The Minister for Energy, Environment and Climate Change is seeking expressions of interest for up to 2 positions, to join the Marinus Link Pty Ltd Board with 3-year terms of appointment commencing on or before 1 March 2025.

## What you need to apply

- Applicants will have the opportunity to address the key selection criteria and outline relevant qualifications and experience when completing the online application and should view all documents including the position description
- If you need assistance or adjustments to fully participate in the application or interview process, please contact us on the details below
- Applicants with further enquiries should contact by email Evan Willen on [evan.willen@shk.com.au](mailto:evan.willen@shk.com.au) or by calling on +61 403 608 175

- Expressions of Interest close midnight 6 November 2024
- To receive this information in an accessible format (such as large print or audio) please call on +61 403 608 175 to Evan Willen or contact him on [evan.willen@shk.com.au](mailto:evan.willen@shk.com.au).